Strategic Marketing-Contemporary Issues

Prof. Jayanta Chatterjee, IIT Kanpur

Text/References

- Marketing Management-A Finance Emphasis by Chatterjee, Jaico Books
 & Publishers.
- 2. Strategic Marketing Problems by Kerin & Peterson, Pearson Publications.
- 3. Marketing Strategies by Ranchod & Gurau, Pearson Publications.
- 4. Strategic Marketing by West, Ford and Ibrahim, Oxford University Press.
- 5. Marketing by Baines, Fill, Page & Sinha, Oxford University Press.

Question Bank

- 1. Define Market, Marketing & the concept of Exchange in this context.
- 2. How should marketing evolve across the life cycle of a product?
- 3. How can the Ansoff Matrix advice us on developing appropriate marketing strategies?
- 4. Discuss SWOT analysis in the context of marketing strategy for a new liquid detergent from a herbal research company.
- 5. What are the key sections in a typical marketing plan for a FMCG product like after shave balm?
- 6. How and why do you conduct Sensitivity Analysis after a Break Even Analysis?
- 7. Briefly describe the Concept of Customer Life Time Value.
- 8. How do you distinguish between total addressable market size and total addressed market?
- 9. How does 'positioning' change for different product variants according to targeted segments?
- 10.Discuss the concept of marketing Myopia with examples & demonstrate how that can lead to a better analysis for a clearer marketing strategy.

- 11.Distinguish between Mass Marketing and Targeted Marketing with promotional examples from local media around you.
- 12. Why do firms use channel partners to reach target markets? How will you do a cost-benefit analysis of a particular market channel?
- 13.Describe a simple tabular approach to determine the inputed market share for a product or service.
- 14.In the marketing plan of a new product, which issues are strategic and which are the tactical/implementation issues?
- 15. What questions do we need to ask to assess the value proposition for diversifying into an adjacent market?
- 16.Describe any two methods for setting the price of a new product and identify appropriate context for using each one.
- 17. When is customer intimacy the most important constituent of the marketing strategy for a product time?

- 18. What key criteria should be applied to audit an incumbent firm's marketing strategy? Will you use the same criteria to evaluate the marketing plan of an entrepreneurial firm?
- 19. How should a market segment be assured for attractiveness? How will you decide resource allocation for marketing across different target segments?
- 20.Discuss the concepts of core benefits and auxiliary/supplementary benefits offered by a product or service and how they affect marketing strategy formulation.
- 21. When is direct marketing preferred as a strategy as opposed to marketing through channel partners?
- 22. What are the sources of channel conflict in mass marketing?
- 23. How does relationship based marketing strategy differ from transactional marketing?

- 24. What is total cost of ownership and how does that influence the systems approach to B2B marketing?
- 25. What do you understand by Green Marketing?
- 26. What are the stages in B2C and B2B purchase processes? What are the implications for marketing strategy for each stage?
- 27. What factors influence a customer's potential adoption of a new product? What are therefore the key strategies for marketing new technology based products?
- 28. What is the Chasm Theory and what are its implications in strategic marketing?
- 29. How does Knowledge of behaviours lead to strategic insights for marketing in B2C and B2B contexts?
- 30. How will you assess the quality of a Goods Marketing Strategy and why quality assessment of a Services Marketing Strategy may need different/additional norms and how?